



Bill PAYMENT and Expense PROCESSING

Are you streamlining your bill payment and expense recording processes? Or are you still handling it the old fashioned way? Today's technology allows the small business owner to utilize custom applications that will reduce costs and increase transactional processing speed.

Business payments can be automated to improve controls and processing efficiencies

Trade Accounts Payable – Recording, approving and paying

The LSL P3 Group offers a complete bill payment system that will manage your vendor payables in the cloud. You have more important things to do than shuffling paper and signing checks. Let us help you streamline this task by setting up a bill payment system that is right for you. Here are some of the benefits of utilizing this state of the art technology:

- >> Efficient, paperless document submission and storage
- >> Automated transaction coding and posting
- >> Customized approval and payment procedures
- >> 24/7 bill approval and payment authorization
- >> Access to the system via your mobile devices
- >> Electronic vendor payment processing (no more writing checks)
- >> Synchronizes with your general ledger accounting system

Writing checks will be a thing of the past. Our automated bill payment system will allow you to have the LSL team manage your bill payment process efficiently and cost effectively.

Debit and credit card transactions can now be automatically posted daily

The ability to connect to your bank's website and download transaction automatically has changed the way small businesses enter transactions.

Here are some of the benefits of this new technology:

- >> All transactions downloaded automatically once you establish the connection with your bank or credit card
- >> Program matches the transaction if already recorded
- >> Program allows you to review and edit the transaction prior to being added to the check register (this can be done from mobile app)
- >> Recurring or minor transactions can be set up to post directly to the check register without review
- >> Both bank account and credit card transactions can be downloaded
- >> As cleared transactions are posted, your bank balance is automatically reconciled with your books
- >> Mobile apps allow you to record your transactions when you're out of the office (prior to the download match) from your device. You can even take a picture of the receipt and attach it the expense transaction
- >> You have 24/7 access to your bank account balances and history from your mobile device