



## **ANALYZING** past performance and setting **TARGETS** for the future

### **Most business owners are too busy working in their business to have the time to work on growing it.**

Preparing accurate financial statements is only the first step in measuring and monitoring the financial performance and health of your business. In order to achieve your goals you need to set short term and long term financial goals to help insure your business stays on track and reaches its destination.

#### **What you can measure, you can manage!**

##### **The annual budget is your financial plan for the year**

The P3 Group at LSL can work with your management team to create a budget based on a thorough analysis of the past and your vision for the future. It is a critical part of the annual strategic plan and a tool for quantifying the plans a business has made for the coming year.

At LSL we can facilitate the budgeting process to bring the management team together and unite them under a common goal for the company. While no budget will be perfect, the process of preparing one will insure that the all areas of the company are reviewed on an annual basis.

**Growing businesses need to plan for the future in advance. We can help you reach your desired destination. Contact the P3 Group at LSL today - Your Peak Performance Partners.**

##### **Financial projections allow you to look at “what ifs” and plan for the future.**

Historical financial statements provide a basis to create of model of how a business operates. Such as how profit is created, how inventory fluctuates and how cash flow is generated. Once you have this model established you can focus on making small improvements that will achieve dramatic profit improvements.

The P3 Group at LSL utilizes powerful software tools that will allow us to take the business model for a company and create forecasted financial reports. These reports can help paint a picture of the future that helps the business owner anticipate the potential rewards and challenges they may face.

We also can work with clients by showing them what-if scenarios that will provide instant feedback about the impact of strategies they want to implement.