

LSL 



Webinar

**How to Streamline Internal Administration
of Your Company's 401(k) Plan**

**TUES, MAY 24
10:00AM PST**

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Maria Arriola, CPA
Partner
LSL CPAs



David Bass, ARPC
Special Markets Sales
Director – Payroll
Transamerica



**Chris Castro, MBA, C(K)P,
CRPS, CRPC**
Regional Vice President
Transamerica



What We'll Cover Today

- Plan sponsor challenges
- Current process / manual process
- Day-to-day activities / moving data / biggest pain points / Keeping data accurate
- Bad data creates audit issues & penalties
- Small problems snowball into large problems
- How are other companies solving these problems?

What Services Can Be Automated?

Easing your administrative responsibilities

Plan Sponsor Duties

- Investment choices
- Plan design
- Trustee duties
- Fiduciary
- Payroll
- Hardships
- Terminations
- Loans
- Qualified domestic relations orders
- Eligibility
- Required minimum distributions
- Rollovers
- Distributions
- Annual employee notices

Your to-do List Shrinks

- Investment choices
- Plan design
- Trustee duties
- Fiduciary

Plan Administration Service Support (PASS) is an optional menu of varying services that the plan sponsor (and the plan's third-party administrator) can select. Additional fees will apply for the PASS services chosen. The plan's third-party administrator may determine availability of these services.



Streamlining Administration by Automating Payroll Data Exchange

- What is payroll integration?
- 180 vs 360 integration
- Common payroll vendors
- Additional administrative duties

What is Payroll Integration?

Automating the exchange of data between payroll platforms and your retirement plan

What type of data are we talking about?

- Employee Census Data (PII)
 - Names, Addresses, DOB, DOH, Term Dates, email address
- Payroll Data
 - Compensation, Hours, Contributions (Pre-Tax, Roth), Loan Payments, Employer Contribution
- Contribution Data
 - Employee Contribution Rates, New Enrollments, Auto Enrollments / Escalations
- Loan Data
 - New Loan Payment, Loan Payoff, Loan Refinance

AVOID THE HASSLE
OF TRADITIONAL
PAYROLL PROCESSING



It's Easy with 1-Way (180)



Transamerica tracks certain participant-initiated changes on an ongoing basis. Plan sponsor posts these changes to their payroll system (manual step).



Participant census data and contribution data is sent directly from payroll provider to Transamerica.



Transamerica posts file for review, sends alert to plan sponsor or payroll contact.

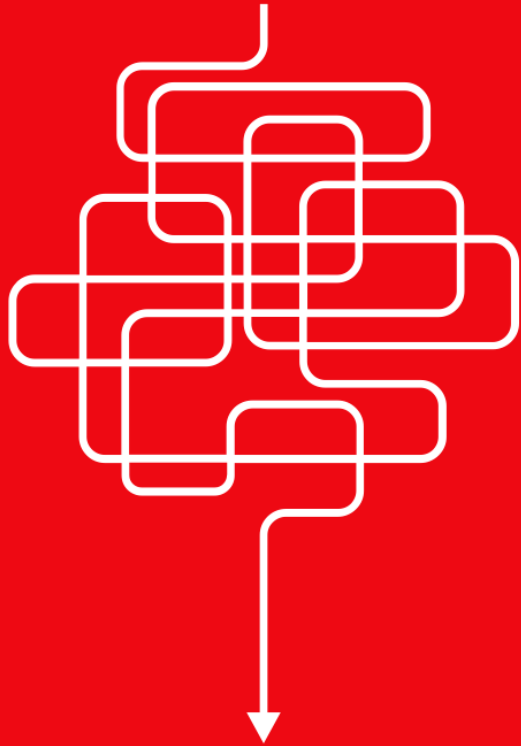


Plan sponsor may complete the submission by verifying and approving the data through our secure website, or may use Transamerica's proprietary automated approval process.

The Convenience of 180

- Payroll Vendor → Recordkeeper (One-Way)
- EE Census Data (payroll is system of record)
- Participant Contribution Data
- Automated Contribution Submissions
- Accelerated Contribution Processing
- Fewer Errors
- Automated or Manual Approvals
- Significant Time Savings!

AVOID THE HASSLE
OF TRADITIONAL
PAYROLL PROCESSING



It's Easy with 2-Way (360)



Transamerica tracks certain participant-initiated changes on an ongoing basis, then sends the data to the payroll company.



Participant census data and contribution data is sent directly from payroll provider to Transamerica.



Transamerica posts file for review, sends alert to plan sponsor or payroll contact.



Plan sponsor may complete the submission by verifying and approving the data through our secure website, or may use Transamerica's proprietary automated approval process.

The Convenience of 360

- Payroll Vendor ↔ Recordkeeper (Bi-directional)
- EE Census Data
- Participant Contribution Data
- Contribution Rate Changes
- Loan Payment Detail
- Automated Contribution Submissions
- Accelerated Contribution Processing
- Fewer Errors
- Plan Sponsor “Hands Off” Experience

PayStart® Payroll providers

ADP Enterprise
ADP Lifion
ADP Vantage
ADP Workforce Now
Advanced Payroll Systems (APS)
AdvantagEdge HR
AHOLA
Alliance Payroll Services
AlphaStaff, Inc.
Altera Payroll & Insurance
AmCheck
American Automated Payroll (AAP)
Anchor Payroll
Ascentis
Associated Human Capital Management (AHCM)
Asure Software - Telepayroll
Balance Point
BambooHR
BerganKDV
CBIZ Payroll Inc.
CBS Payroll Service
Ceridian (Freedom and Dayforce HCM Platforms)

Certipay
Coastal Payroll
Commonwealth Payroll & HR
Concept HR/iSolved
CorpStrat*
Crescent Payroll Solutions
Data Management Payroll Services LLC (DM Paroll)
Datis Payroll
Dominion Payroll Inc. - TN
Dominion Payroll Inc. - MI
Employer Flexible
Empower HR
Everything Benefits
Exponent HR
Express Data System (EDS)
Fiduciary Outsourcing
Goldleaf Partners
Harpers Payroll Services
Heartland
HR-Path
HS&A Payroll Services, Inc. (Howard Simon)
IDM Payroll Solutions

Integrated Payroll Services, Inc.
iSolved HCM
Jet Pay - an NCR Company
Kronos
MassPay
Mosaic Employer Solutions
Namely
Netchex
ONEMINT*
Paper Trails
Pay USA
Pay(k)onnect
Payce/Deluxe
Paychex
Paycom
Paycor
PayData
Paylocity
Paylogic
PayMetrix
Pay-Net
PayPro HCS

Payright Workforce Solutions
Payroll Network, Inc
PeopleGuru, Inc. PeopleStrategy
Primepoint, LLC
Proliant
Proxus
QBI
Ripping
Sentric
Southland Data Processing - SDP
Spectrum Employee Services - LA
SyncHR
TAG Resources
Tempworks
The Payroll Company
Thread HCM
TruPay
Ultimate Software/UltiPro
USA Payroll
Windsor Kent
Workday



Transamerica is not affiliated with the payroll vendors listed. List Subject to change.

How Do I Automate These Tasks?



Who to contact?

- Current Providers (TPA / Recordkeeper)
- Payroll Vendor

Q & A



*Thank you for joining us
today!*



Connect with us



Website: www.lslcpas.com
Maria Arriola: Contact.Us@lslcpas.com
(714) 672-0022



Website: www.transamerica.com
David Bass: David.Bass@transamerica.com
(303) 656-3083

Chris Castro: Chris.Castro@transamerica.com
(310) 500-6350

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